ACCOUNTING (AC)

AC 110. Accounting: Tools for Everyday Life. 3 Credits.
This course provides an introduction to topics in accounting that
everyone encounters in life regardless of their career choices. The course
covers personal financial planning topics such as budgeting, debt and
taxation as well as how accounting relates to data analysis, public policy,
ethics and entrepreneurship. Throughout the semester, students develop
skills in Excel and learn to critically examine current events related to the
course's topics.
Offered: Every year, Summer

AC 211. Financial Accounting. 3 Credits.
This course introduces students to the purposes of financial statements
and the recognition, measurement and disclosure concepts and methods
underlying financial statements. Students begin to use and interpret
financial statements and the related impact of elementary transactions
and events on those statements.
Prerequisites: Take MA 107 or higher.
Offered: Every year, All

AC 212. Managerial Accounting. 3 Credits.
This course provides an introduction to the uses of accounting
information by managers for internal reporting and decision making.
Students begin to focus on classifying, measuring and analyzing
product and service costs for decision making, budget preparation and
performance evaluation.
Prerequisites: Take AC 211.
Offered: Every year, All

AC 305. Intermediate Accounting I. 3 Credits.
This course is the first of three intermediate-level courses. Students study
the conceptual framework, standards, roles of standard-setting bodies
and presentation of financial statements. Additional topics include
the recognition, measurement and reporting of cash, receivables and
inventories. In addition to U.S. Generally Accepted Accounting Principles
(GAAP), students also are exposed to International Financial Reporting
Standards (IFRS).
Prerequisites: Take AC 211.
Offered: Every year, Spring

AC 306. Intermediate Accounting II. 3 Credits.
This continuation of intermediate accounting covers such topics as
property, plant and equipment, intangible assets, current liabilities and
contingencies, long-term liabilities, stockholders' equity and earnings
per share. In addition to U.S. Generally Accepted Accounting Principles
(GAAP), students also are exposed to the International Financial
Reporting Standards (IFRS). AC 306 may be taken concurrently with
AC 307.
Prerequisites: Take AC 305.
Offered: Every year, Fall

AC 307. Intermediate Accounting III. 3 Credits.
This continuation of intermediate accounting covers such topics as
investments, revenue recognition, accounting for income taxes, pensions,
leases, accounting changes and correction of errors, the statement
of cash flows, and disclosure issues. In addition to U.S. Generally
Accepted Accounting Principles (GAAP), students also are exposed to
the International Financial Reporting Standards (IFRS). AC 307 may be
taken concurrently with AC 306. Minimum grade for accounting majors
B-. Accounting majors must have B- or better in the prerequisite course.
Prerequisites: Take AC 305.
Corequisites: Take AC 306.
Offered: Every year, Fall and Spring

AC 323. Cost Accounting. 3 Credits.
This course includes an in-depth treatment of accounting theories
and practices used to control and manage costs. Topics include job-
order, process, activity-based costing systems, cost variance analysis,
budgeting, cost-volume-profit analysis and product mix decisions.
Prerequisites: Take AC 212.
Offered: Every year, Spring

AC 335. Accounting Systems. 3 Credits.
This course introduces the use of information technology in accounting
systems. Topics include design, development, implementation, control
and audit of information systems used to generate and manage
accounting information.
Prerequisites: Take AC 212.
Offered: Every year, Spring

AC 350. Advanced Excel Programming (CIS 350). 3 Credits.
This course utilizes advanced topics in Excel to solve a range of complex
business problems. Topics include: spreadsheet design, the use of
complex formulas, functions, list and data management, macros and
Visual Basic for Applications.
Offered: Every year, Spring

AC 359. Accounting Elective. 3 Credits.

AC 402. Accounting Internship. 3 Credits.
This internship is open to accounting majors. Students must complete
the internship application form to receive credit. This course is graded on
a pass/fail basis. A minimum of 150 hours is required.
Offered: Every year, All

AC 405. Advanced Accounting. 3 Credits.
This course provides an in-depth study of accounting principles
and analysis of problems for business combinations (mergers and
acquisitions), and an introduction to governmental and not-for profit
accounting.
Prerequisites: Take AC 306.
Offered: Every year, Spring

AC 411. Auditing Theory and Practice. 3 Credits.
This course focuses on an introduction to auditing standards and to
audit practice. It includes an examination of auditor independence and
ethical responsibilities, audit risk, audit evidence, internal controls and
development of an overall audit plan.
Prerequisites: Take AC 305.
Offered: Every year, Fall

AC 412. Advanced Auditing. 3 Credits.
This continuation of AC 411 includes coverage of the steps necessary
to complete an audit engagement. These steps include the design
and performance of appropriate tests of controls, substantive tests of
transactions and tests of details of balances for an audit of a company's
balance sheet and income statement accounts.
Prerequisites: Take AC 411.
Offered: Every year, Spring

AC 431. Federal Income Taxation of Individuals. 3 Credits.
This course introduces students to the research, analysis and planning
of individual federal income tax with emphasis on the identification of
the proper taxpayer, the concepts of income, characterization of income,
timing of income (realization and recognition), deductions, deferral and
non-recognition of income.
Prerequisites: Take AC 212.
Offered: Every year, Fall
AC 432. Federal Income Taxation of Business Entities. 3 Credits.
This course considers the tax effects of formation, operation and liquidation of business entities. Students identify and analyze data relevant to the taxation of different business entities. Emphasis is placed on issues and data identification, research and analysis of relevant tax information that affects entities’ elections and alternative tax treatments. 
Prerequisites: Take AC 431.
Offered: Every year, Spring

AC 499. Independent Research. 3 Credits.
Independent research supervised by a faculty member. Requires the approval of the faculty member, chair of the department and dean of the business school.
Offered: Every year, All