

# ACCOUNTING (AC)

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## **AC 635. Advanced Topics in Financial Accounting and Reporting.**

**3 Credits.**

This course provides an in-depth study of advanced topics in financial accounting and reporting. The topics covered include the accounting for multinational entities, segment and interim reporting, SEC reporting, and the accounting for partnerships and corporations in financial difficulty. Students learn standard-related research skills and complete several research cases using the FASB codification database.

**Prerequisites:** Take one undergraduate intermediate accounting course.

**Offered:** Every year, Fall

## **AC 640. Financial Statement Analysis.**

**3 Credits.**

In this course, students gain additional understanding of how firms communicate through financial statements. They learn how to use financial statement analysis in strategic decision making. Students learn to interpret financial statements, analyze cash flows and make judgments about the quality of earnings, assets and liabilities. Students cannot receive credit for both AC 613 and AC 640.

**Prerequisites:** Take one undergraduate intermediate accounting course.

**Offered:** Every year, Fall

## **AC 645. Information Assurance.**

**3 Credits.**

This course is designed to broaden and deepen students' conceptual and technical understanding of the CPA's attest function, provide students with a framework for analyzing contemporary auditing and assurance issues, and help students understand the complete audit of a client. This course utilizes case studies to study current issues and practices associated with information assurance services.

**Prerequisites:** Take one undergraduate accounting auditing course.

**Offered:** Every year, Fall

## **AC 650. Advanced Accounting Information Systems.**

**3 Credits.**

This course provides students with in-depth knowledge of the role accounting information systems play in a business environment. Using a combination of course delivery methods, this course emphasizes information, communication and networking technology--in the context of business processes, transaction cycles and internal control structures--that enhances the production of accurate and reliable accounting information.

**Prerequisites:** Take one undergraduate accounting information systems course.

**Offered:** Every year, Fall

## **AC 660. Strategic Management Control Systems.**

**3 Credits.**

This course provides students with broad exposure to the ways in which management control systems and management accounting information are used to support various organizations' strategies. The course involves both textbook/problem-based and case-based learning methods to cover issues related to strategy selection, performance evaluation, organizational profitability, customer profitability, organizational structure, and employee compensation. Special emphasis is placed on ethical considerations, not-for-profit organizations and sustainability issues.

**Prerequisites:** None

**Offered:** Every year, Spring

## **AC 665. Forensic Accounting and Fraud Examination.** **3 Credits.**

This course provides a survey of forensic accounting and fraud examination. Students gain an understanding of different types of fraud, sources of evidence and analysis of fraud schemes highlighting the skills needed to identify and investigate fraudulent accounting allegations. This course employs case studies to study current issues, practices and techniques related to fraud examination and forensic accounting services.

**Prerequisites:** None

**Offered:** Every year, Spring

## **AC 670. Advanced Business Law, Regulation, Ethics and Reporting Environments.** **3 Credits.**

In this course, students learn to identify and resolve complex legal and ethical issues typically encountered by businesses. Emphasis is placed on business law topics relevant to the accounting profession. Topics may include agency law and worker classification, formation and performance of contracts, debtors, creditors, guarantors, secured transactions, bankruptcy, federal securities regulation, formation, operation, termination of business entities, and liability of accountants.

**Prerequisites:** Take one undergraduate business law course.

**Offered:** Every year, Spring

## **AC 675. Governmental and Not-For-Profit Accounting.** **3 Credits.**

This course provides an in-depth study of the financial reporting concepts and standards applicable to state and local governments, and not-for-profit entities such as colleges and universities, health care entities, and voluntary health and welfare organizations. It emphasizes the differences between governmental and private sector (for-profit) accounting. Particular attention is placed on the preparation and analysis of governmental financial reports.

**Prerequisites:** Take one undergraduate intermediate accounting course.

**Offered:** Every year, Spring

## **AC 680. Advanced Federal Income Taxation and Tax Research.** **3 Credits.**

In this course, students gain the knowledge and understanding of concepts and laws relating to federal income taxation of individuals and entities. In addition, students learn how to apply the knowledge and skills gained from this course in professional tax preparation and tax advisory positions. Some of the topics covered include federal tax process, procedures, accounting and planning, as well as federal taxation of individuals, entities (C corporations, S corporations, partnerships, trusts and estates and exempt organizations) and taxation of property transactions.

**Prerequisites:** None

**Offered:** Every year, Spring