**DEPARTMENT OF ACCOUNTING**

Quinnipiac’s accounting curriculum provides a blend of relevant expertise and rigor that will set a foundation for your career. The Bachelor of Science in Accounting program features a broad business education, designed to foster the technical competence and analytical skills required to maximize each student’s potential as a business professional. Sometimes referred to as the language of business, accounting is used to communicate financial and other information to people, organizations and governments, and is integral to effective management.

An understanding of accounting is necessary to thrive in various accounting, finance and management settings. The accessibility of Quinnipiac’s faculty and staff, the resources provided to students, and the school’s contacts in the business world all contribute to the success of accounting majors.

**Mission Statement**

The mission of the Department of Accounting is to prepare students for successful careers in accounting and related fields. The department’s mission is guided by the missions of the university and the School of Business. To fulfill our mission, we strive to:

Create and support a learning environment that produces students who are inquisitive, thoughtful and engaged participants in the process of continuous learning and development, and who have:

- An understanding of business and accounting concepts and requisite technical skills
- Critical thinking skills required to identify problems, gather and interpret information with an appropriate level of professional skepticism, evaluate alternatives and formulate solutions
- An understanding of ethical issues in accounting, personal responsibility and integrity
- Skills for working in collaborative environments
- Respect for diverse opinions and cultural backgrounds
- Effective verbal and written communication skills

Recruit and retain faculty who, in collaboration with students, accounting professionals and the business community:

- Deliver current and engaging curricula informed by practice and research
- Foster an engaging learning environment that promotes an expectation of the highest ethical standards and practices
- Produce research that advances knowledge and informs their teaching, including contributions to practice, pedagogical, case and discipline-based scholarship
- Contribute to department service, school and university communities and the broader academic community
- Master of Science in Accounting ([http://catalog.qu.edu/graduate-studies/business/accounting-ms/](http://catalog.qu.edu/graduate-studies/business/accounting-ms/))
- Accelerated Dual-Degree BS/MSA (3+1) ([http://catalog.qu.edu/graduate-studies/business/accounting-ms/accelerated-dual-degree-bs-ms/](http://catalog.qu.edu/graduate-studies/business/accounting-ms/accelerated-dual-degree-bs-ms/))

Students who wish to specialize in computer information systems with applications in accounting may earn a dual-degree in computer information systems and accounting.

**Accounting (AC)**

**AC 110. Accounting: Tools for Everyday Life.** 3 Credits.

This course provides an introduction to topics in accounting that everyone encounters in life regardless of their career choices. The course covers personal financial planning topics such as budgeting, debt and taxation as well as how accounting relates to data analysis, public policy, ethics and entrepreneurship. Throughout the semester, students develop skills in Excel and learn to critically examine current events related to the course’s topics.

**Prerequisites:** None

**Offered:** Every year, Summer

**AC 211. Financial Accounting.** 3 Credits.

This course introduces students to the purposes of financial statements and the recognition, measurement and disclosure concepts and methods underlying financial statements. Students begin to use and interpret financial statements and the related impact of elementary transactions and events on those statements.

**Prerequisites:** Take MA 107 or higher.

**Offered:** Every year, All

**AC 212. Managerial Accounting.** 3 Credits.

This course provides an introduction to the uses of accounting information by managers for internal reporting and decision making. Students begin to focus on classifying, measuring and analyzing product and service costs for decision making, budget preparation and performance evaluation.

**Prerequisites:** Take AC 211.

**Offered:** Every year, All

**AC 305. Intermediate Accounting I.** 3 Credits.

This course is the first of three intermediate-level courses. Students study the conceptual framework, standards, roles of standard-setting bodies and presentation of financial statements. Additional topics include the recognition, measurement and reporting of cash, receivables and inventories. In addition to U.S. Generally Accepted Accounting Principles (GAAP), students also are exposed to International Financial Reporting Standards (IFRS).

**Prerequisites:** Take AC 211.

**Offered:** Every year, Fall
AC 306. Intermediate Accounting II. 3 Credits.
This continuation of intermediate accounting covers such topics as
property, plant and equipment, intangible assets, current liabilities and
contingencies, long-term liabilities, stockholders’ equity and earnings
per share. In addition to U.S. Generally Accepted Accounting Principles
(GAAP), students also are exposed to the International Financial
Reporting Standards (IFRS). AC 306 may be taken concurrently with
AC 307.
Prerequisites: Take AC 305.
Offered: Every year, Spring

AC 307. Intermediate Accounting III. 3 Credits.
This continuation of intermediate accounting covers such topics as
investments, revenue recognition, accounting for income taxes, pensions,
leases, accounting changes and correction of errors, the statement
of cash flows, and disclosure issues. In addition to U.S. Generally
Accepted Accounting Principles (GAAP), students also are exposed to the
International Financial Reporting Standards (IFRS). AC 307 may be taken
concurrently with AC 306.
Prerequisites: Take AC 305.
Corequisites: Take AC 306.
Offered: Every year, Fall and Spring

AC 323. Cost Accounting. 3 Credits.
This class includes an in-depth treatment of accounting theories
and practices used to control and manage costs. Topics include job-
order, process, activity-based costing systems, cost variance analysis,
budgeting, cost-volume-profit analysis and product mix decisions.
Prerequisites: Take AC 212.
Offered: Every year, Spring

AC 335. Accounting Systems. 3 Credits.
This class introduces the use of information technology in accounting
systems. Topics include design, development, implementation, control
and audit of information systems used to generate and manage
accounting information.
Prerequisites: Take AC 212.
Offered: Every year, Spring

AC 350. Advanced Excel Programming (CIS 350). 3 Credits.
This course utilizes advanced topics in Excel to solve a range of complex
business problems. Topics include: spreadsheet design, the use of
complex formulas, functions, list and data management, macros and
Visual Basic for Applications.
Prerequisites: None
Offered: Every year, All
UC: Breadth Elective

AC 359. Accounting Elective. 3 Credits.
Prerequisites: None

AC 402. Accounting Internship. 3 Credits.
This internship is open to accounting majors. Students must complete
the internship application form to receive credit. This course is graded on
a pass/fail basis. A minimum of 150 hours is required.
Prerequisites: None
Offered: Every year, All

AC 405. Advanced Accounting. 3 Credits.
This course provides an in-depth study of accounting principles
and analysis of problems for business combinations (mergers and
acquisitions), and an introduction to governmental and not-for profit
accounting.
Prerequisites: Take AC 306.
Offered: Every year, Spring

AC 411. Auditing Theory and Practice. 3 Credits.
This course focuses on an introduction to auditing standards and to
audit practice. It includes an examination of auditor independence and
ethical responsibilities, audit risk, audit evidence, internal controls and
development of an overall audit plan.
Prerequisites: Take AC 305.
Offered: Every year, Fall

AC 412. Advanced Auditing. 3 Credits.
This continuation of AC 411 includes coverage of the steps necessary
to complete an audit engagement. These steps include the design
and performance of appropriate tests of controls, substantive tests of
transactions and tests of details of balances for an audit of a company’s
balance sheet and income statement accounts.
Prerequisites: Take AC 411.
Offered: Every year, Fall

AC 431. Federal Income Taxation of Individuals. 3 Credits.
This course introduces students to the research, analysis and planning
of individual federal income tax with emphasis on the identification of
the proper taxpayer, the concepts of income, characterization of income,
timing of income (realization and recognition), deductions, deferral and
non-recognition of income.
Prerequisites: Take AC 212.
Offered: Every year, Fall

AC 432. Federal Income Taxation of Business Entities. 3 Credits.
This course considers the tax effects of formation, operation and
liquidation of business entities. Students identify and analyze data
relevant to the taxation of different business entities. Emphasis is placed
on issues and data identification, research and analysis of relevant tax
information that affects entities’ elections and alternative tax treatments.
Prerequisites: Take AC 431.
Offered: Every year, Spring

AC 499. Independent Research. 3 Credits.
Independent research supervised by a faculty member. Requires the
approval of the faculty member, chair of the department and dean of the
business school.
Prerequisites: None
Offered: Every year, All

AC 635. Advanced Topics in Financial Accounting and
Reporting. 3 Credits.
This course provides an in-depth study of advanced topics in financial
accounting and reporting. The topics covered include the accounting for
multinational entities, segment and interim reporting, SEC reporting, and
the accounting for partnerships and corporations in financial difficulty.
Students learn standard-related research skills and complete several
research cases using the FASB codification database.
Prerequisites: Take one undergraduate intermediate accounting course.
Offered: Every year, Fall

AC 640. Financial Statement Analysis. 3 Credits.
In this course, students gain additional understanding of how firms
communicate through financial statements. They learn how to use
financial statement analysis in strategic decision making. Students
learn to interpret financial statements, analyze cash flows and make
judgments about the quality of earnings, assets and liabilities. Students
cannot receive credit for both AC 613 and AC 640.
Prerequisites: Take one undergraduate intermediate accounting course.
Offered: Every year, Fall
AC 645. Information Assurance. 3 Credits.
This course is designed to broaden and deepen students’ conceptual and technical understanding of the CPA’s attest function, provide students with a framework for analyzing contemporary auditing and assurance issues, and help students understand the complete audit of a client. This course utilizes case studies to study current issues and practices associated with information assurance services.
Prerequisites: Take one undergraduate accounting auditing course.
Offered: Every year, Fall

AC 650. Advanced Accounting Information Systems. 3 Credits.
This course provides students with in-depth knowledge of the role accounting information systems play in a business environment. Using a combination of course delivery methods, this course emphasizes information, communication and networking technology—in the context of business processes, transaction cycles and internal control structures—that enhances the production of accurate and reliable accounting information.
Prerequisites: Take one undergraduate accounting information systems course.
Offered: Every year, Fall

AC 660. Strategic Management Control Systems. 3 Credits.
This course provides students with broad exposure to the ways in which management control systems and management accounting information are used to support various organizations’ strategies. The course involves both textbook/problem-based and case-based learning methods to cover issues related to strategy selection, performance evaluation, organizational profitability, customer profitability, organizational structure, and employee compensation. Special emphasis is placed on ethical considerations, not-for-profit organizations and sustainability issues.
Prerequisites: None
Offered: Every year, Spring

AC 665. Forensic Accounting and Fraud Examination. 3 Credits.
This course provides a survey of forensic accounting and fraud examination. Students gain an understanding of different types of fraud, sources of evidence and analysis of fraud schemes highlighting the skills needed to identify and investigate fraudulent accounting allegations. This course employs case studies to study current issues, practices and techniques related to fraud examination and forensic accounting services.
Prerequisites: None
Offered: Every year, Spring

AC 670. Advanced Business Law, Regulation, Ethics and Reporting Environments. 3 Credits.
In this course, students learn to identify and resolve complex legal and ethical issues typically encountered by businesses. Emphasis is placed on business law topics relevant to the accounting profession. Topics may include agency law and worker classification, formation and performance of contracts, debtors, creditors, guarantors, secured transactions, bankruptcy, federal securities regulation, formation, operation, termination of business entities, and liability of accountants.
Prerequisites: Take one undergraduate business law course.
Offered: Every year, Spring

AC 675. Governmental and Not-For-Profit Accounting. 3 Credits.
This course provides an in-depth study of the financial reporting concepts and standards applicable to state and local governments, and not-for-profit entities such as colleges and universities, health care entities, and voluntary health and welfare organizations. It emphasizes the differences between governmental and private sector (for-profit) accounting. Particular attention is placed on the preparation and analysis of governmental financial reports.
Prerequisites: Take one undergraduate intermediate accounting course.
Offered: Every year, Spring

AC 680. Advanced Federal Income Taxation and Tax Research. 3 Credits.
In this course, students gain the knowledge and understanding of concepts and laws relating to federal income taxation of individuals and entities. In addition, students learn how to apply the knowledge and skills gained from this course in professional tax preparation and tax advisory positions. Some of the topics covered include federal tax process, procedures, accounting and planning, as well as federal taxation of individuals, entities (C corporations, S corporations, partnerships, trusts and estates and exempt organizations) and taxation of property transactions.
Prerequisites: None
Offered: Every year, Spring